



GOOD MORNING

Have Good Trading Day

THURSDAY



Price is what you pay.  
Value is what you get.

- Warren Buffet



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	28141	+485	+1.76
NIFTY	8716	+155	+1.81

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	45.14	-0.06
HDFCBANK	70.18	+1.25
ICICIBK	8.29	+0.54
INFY	13.59	-0.18
TATAMOTOR	39.58	+0.62
WIPRO	9.05	-0.18

### FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	+92
FIIs Index Future	+119
FIIs Index Options	+2210
FIIs Stock Future	-447
FIIs Stock Options	+73
DIIs Eq (Provisional)	+1133

### CURRENCY

RBI RATE	01-FEB-2017
RUPEE - \$	67.6458
EURO	72.9154
YEN 100	59.6900
GBP	84.9496

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	19890	+26	+0.14
NASDAQ	5642	+27	+0.5
NIKKEI	19043	-93	-0.49
HANG SENG	23213	-105	-0.46
SGX NIFTY	8709	-30	-0.34

### WORLD COMMODITIES

FUTURE	U\$	CHANGES
CRUDE	53.60	-0.28
NATURAL GAS	3.163	-0.005
GOLD	1215.9	+7.6
SILVER	17.605	+0.155
COPPER	2.7200	+0.0085

### WORLD EVENTS

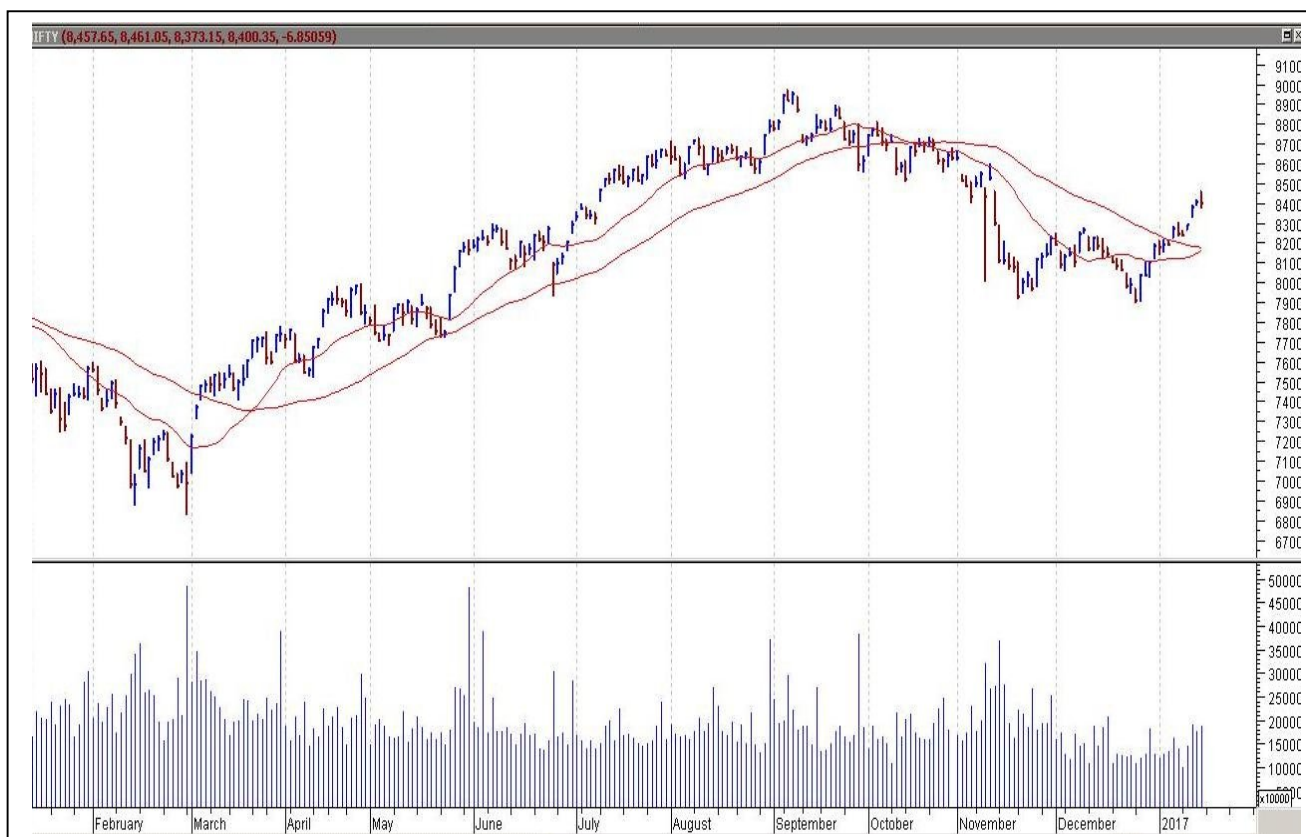
- US: Unemployment Claims
- UK: BOE Inflation Report
- UK: Monetary Policy Summary

## TOP STORY

- Tata Motors Jan sales down 1% at 46349 vehicles vs 47035 YoY.
- Teamlease completed acquisition of Keystone business.
- M&M - Mauritius subsidiary to acquire upto 60% stake in OFD instead of Mahindra Agri Solutions.
- Cipla sold entire stake in Four M Propack held by GoldencrossPharma .
- Sona Koyo Steering: Open offer to acquire 51.67mn shares at Rs84 per share.
- Equitas Holdings Q3 Cons Net Profit Up 4.2% At `44.9 Cr Vs `43.1 Cr (YoY).
- RPG Life Q3 Net Profit Down 87.2% At `0.6 Cr Vs `4.7 Cr (YoY).
- 63 Moons Q3 (Standalone) Net Profit At `0.1 Cr Vs `130.8 Cr (YoY).
- M&M Jan Auto sales down 10% at 39303 vs 43789 units YoY.
- Oricon Enterprises withdraws amalgamation of Oriental containers &Oricon Properties with itself.
- HPC shutdown of Chamara-III Power Station till 31 Mar 2017.



## NIFTY CHART



## MARKET COMMENTARY

Wednesday's session turned out to be a fabulous day of trade for Indian equity benchmarks, gaining near 2% with frontline gauges surpassing their crucial 28,000 (Sensex) and 8,700 (Nifty) levels, as Union finance minister Arun Jaitley's budget speech lifted overall market sentiments. The broader indices rallied as the government left the Long-term tax rate (LTCG) and Short-term Tax rate (STCG) unchanged and stayed on path of fiscal prudence. The markets made a cautious start and traded in red in early deals as investors were reluctant to build positions ahead of the Union budget. The FM started the budget by giving an outlook for the economy saying India's macros have stabilized, governance has improved, corruption has been eliminated, while the poor are being given due focus. For today's trade Nifty likely to trade in the range between 8665 - 8765.

## MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8716	8695	8685	8665	8635	8735	8755	8795	8845
USDINR	67.7	67.6	67.5	67.4	67.3	67.8	67.85	67.95	68.05





#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
	NIL			

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CUPID	KATKAR SANJAY	BUY	66488	321.5
GANESHHOUC	RELIANCE MUTUAL FUND	SELL	257950	82.17
HDIL	PLATINUM INVESTMENT MNGT. LTD. A/C PLATINUM ASIA FUND	SELL	2601621	64.57
ZANDUREALT	KOTIK CORPORATION	SELL	7195	1272.17
ZANDUREALT	SONIA AGGARWAL	BUY	7600	1272.01

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

IBREALEST,JINDALSTEL,HDIL,

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
NIL				



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1469	1429	1389	1452	1492	1516
ADANI PORTS	305	297	289	301	309	314
AMBUJACEM	234	230	226	233	238	241
ASIANPAINT	991	974	957	987	1005	1018
AUROPHARMA	668	659	651	669	677	687
AXISBANK	476	464	452	472	484	492
BAJAJ-AUTO	2854	2820	2786	2846	2880	2906
BANKBARODA	173	168	162	171	176	179
BHARTIARTL	345	340	335	345	350	355
BHEL	140	137	134	139	142	144
BOSCH LTD	23300	22321	21342	23160	24139	24979
BPCL	693	678	664	688	702	712
CIPLA	572	566	560	573	579	586
COALINDIA	313	308	304	311	316	318
DRREDDY	3001	2953	2904	2993	3041	3082
EICHERMOT	24030	23324	22618	23756	24462	24894
GAIL	485	470	454	479	494	503
GRASIM	940	925	910	935	950	960
HCLTECH	814	789	763	804	829	845
HDFC	1412	1382	1352	1400	1430	1448
HDFCBANK	1306	1287	1269	1299	1317	1328
HEROMOTOCO	3287	3203	3119	3254	3338	3389
HINDALCO	199	190	182	195	204	209
HINDUNILVR	854	846	839	857	865	875
ICICIBANK	281	268	255	276	289	296
IDEA	107	104	100	108	112	116
INDUSINDBK	1308	1264	1220	1290	1334	1359
INFRA TEL	294	288	282	296	302	310
INFY	917	907	897	915	925	933
ITC	270	262	255	266	274	278
KOTAKBANK	777	750	723	766	794	810
LT	1490	1459	1429	1477	1508	1526
LUPIN	1474	1445	1416	1465	1494	1514
M&M	1302	1251	1200	1279	1331	1359
MARUTI	6179	5976	5772	6090	6293	6407
NTPC	171	169	167	171	173	175
ONGC	200	198	196	202	204	207
POWERGRID	206	204	203	206	208	210
RELIANCE	1050	1040	1030	1045	1055	1061
SBIN	271	264	258	268	275	278
SUNPHARMA	626	617	608	627	636	646
TATAMOTORS	542	529	515	537	550	558
TATAMTRDVR	345	336	327	341	350	355
TATAPOWER	81	79	78	80	81	82
TATASTEEL	475	463	450	469	481	488
TCS	2168	2136	2103	2188	2220	2272
TECHM	450	438	427	448	459	468
ULTRACEMCO	3780	3702	3624	3748	3826	3871
WIPRO	456	450	445	456	461	467
YESBANK	1413	1391	1370	1404	1426	1438
ZEEL	504	492	480	499	512	519



## CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No. : NSE/CML/3402: Face Value Split - LT Foods Limited from rs. 10 to rs.1 This circular shall be effective from February 7, 2017.

NSEDownloadRef.No.: NSE/CML/34043:Delisting 1.ARIHANTRED(Arihant Threads Limited)2.KAMPERCONC (KamperConcast Limited)3. KRISHNAENG (Krishna Engineering Works Limited)This circular shall be effective from February 07, 2017.

**NSE Download Ref No :**NSE/CMTR/34064: Buyback Offer under Tender Offer scheme by HexawareTechnologiesLimited. Issue Period 02-Feb-2017 to 15 Feb 2017 Bidding Time 09:15 to 3:30

### BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE
ZENSARTECH	2-Feb-17	Interim Dividend Rs 5/- Per Share
BEL	2-Feb-17	Interim Dividend Rs 3/- Per Share (Purpose Revised)
WIPRO	2-Feb-17	Interim Dividend Rs 2/- Per Share (Purpose Revised)
VRLOG	2-Feb-17	Interim Dividend Rs 4/- Per Hare (Purpose Revised)
RML	2-Feb-17	Interim Dividend Rs 2/- Per Share
JMFINANCIL	2-Feb-17	Interim Dividend Rs 0.65/- Per Share
IRB	2-Feb-17	Interim Dividend Rs 2/- Per Share (Purpose Revised)
IIFL	2-Feb-17	Interim Dividend Rs 4.50 Per Share (Purpose Revised)
GANDHITUBE	2-Feb-17	Interim Dividend Rs 9/- Per Share (Purpose Revised)
GAIL	2-Feb-17	Interim Dividend Rs 8.50 Per Share (Purpose Revised)
ASHOKA	2-Feb-17	Interim Dividend Rs 0.80/- Per Share
ATLANTA	3-Feb-17	Extraordinary General Meeting
KIOCL	6-Feb-17	Interim Dividend Re 0.11 Per Share
GODREJCP	6-Feb-17	Interim Dividend Re 1/- Per Share (Purpose Revised)
SHREECEM	6-Feb-17	Special Dividend Rs 100/- Per Share (Purpose Revised)
CHOLAFIN	6-Feb-17	Interim Dividend Rs 3.50 Per Share
INDNIPPON	7-Feb-17	Interim Dividend Rs 4/- Per Share
IMPAL	7-Feb-17	Interim Dividend Rs 5/- Per Share
GRANULES	7-Feb-17	Interim Dividend Re 0.25 Per Share
DAAWAT	7-Feb-17	FvSpltFrmRs 10 To Re 1
TCIEXP	7-Feb-17	Interim Dividend

## NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1175/\$1141 & Resistance = \$1248/\$1276.
- Crude oil range->\$47 to \$57.
- Dollar Rises, Treasuries Fall as Fed Meeting Looms: Markets Wrap: - The dollar advanced, while Treasuries tumbled as corporate results and economic data bolstered optimism that growth is accelerating before the Federal Reserve's latest policy decision. U.S. stocks were little changed amid corporate earnings.
- Dollar index extends gains on upbeat U.S. data: - The dollar extended gains against other major currencies on Wednesday, after the release of upbeat U.S. economic reports and as investors awaited the Federal Reserve's policy decision due later in the day.
- U.S. natural gas bounces off 3-week low on bets for bullish storage data: - U.S. natural gas futures rose for the first time in four sessions on Wednesday, bouncing off the prior day's three-week low as market players looked ahead to weekly storage data to gauge supply and demand levels.
- Gold drops to session lows after strong ADP jobs data; Fed ahead: - Gold prices declined in North American morning trade on Wednesday, falling to the lowest levels of the session after data showed that private sector employers [added much more jobs than expected](#) in January.
- Oil pares gains on bigger-than-expected U.S. crude build: - Oil pared gains on Wednesday after weekly U.S. supply data suggested a crude glut may persist, despite signs that Russia and OPEC producers are delivering on promised supply reductions.

## TRENDS & OUTLOOK – DATE: 02- Feb- 2017

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	28065	28420	28770	29130	29410
SILVER (Mar)	39400	40600	41900	43000	44444

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	392	397	404	410	416
ZINC (Feb)	185.20	189.25	192.65	197.55	201.90
LEAD (Feb)	149.20	153.25	158.20	163.60	167.90
NICKEL (Feb)	655	671	685	714	736

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Feb)	3330	3460	3600	3745	3879
NATURAL GAS (Feb)	201	208	216	221	228

### DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Statement, Federal Funds Rate, Construction PMI, BOE Inflation Report & Official Bank Rate of GBP, ECB President Draghi Speaks, BOE Gov Carney Speaks, Challenger Job Cuts y/y, Unemployment Claims, Prelim Nonfarm Productivity q/q, Prelim Unit Labor Costs q/q, Natural Gas Storage.





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Registered Office

Indira House, 3rd Floor, 5 Topiwala Lane,  
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: [customercare@indiratrade.com](mailto:customercare@indiratrade.com) [www.indiratrade.com](http://www.indiratrade.com)



INSTITUTIONAL DEALING UNIT

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : [ie@indiratrade.com](mailto:ie@indiratrade.com)

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